



Stichting Let's Adopt International

d.d. March 9th, 2024

Report Drawn Up For:

Stichting Let's Adopt International
in
Amsterdam

ANNUAL ACCOUNT FOR THE PERIOD OF
JANUARY 1ST 2022 UNTIL DECEMBER 31ST 2022



Stichting Let's Adopt International

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Stichting Let's Adopt International

Management Of
Stichting Let's Adopt International
Zamenhofstraat 150
1022 AG Amsterdam

Monnickendam, March 9, 2024

Dear Management,

According to your assignment we composed the annual report for the year 2022 as enclosed herein.

General Remarks

The Report Year ended with a profit of 17,620 Euro as opposed to a negative result of 5,464 Euro for the previous year. By achieving this the capital of the foundation on December 31st 2022 consisted of a positive amount of 20,435 Euro. All income of the foundation was, after deduction of costs as housing, promotion and other overhead, used for the purposes of the foundation as specified in it's articles of association.

Administrative Office
LabAdmin B.V.

P.J. Jong Bec
Managing Director



Stichting Let's Adopt International

BALANCE PER 12/31/22

ASSETS

	2022		2021	
	€		€	
<u>Fixed Assets</u>				
Inventory	<u>4.295</u>		<u>7.024</u>	
		4.295		7.024
<u>Current Assets</u>				
Debtors	-		-	
Other Assets	<u>-</u>		<u>-</u>	
		-		-
Liquid Assets				
		<u>26.856</u>		<u>1.150</u>
		<u>31.151</u>		<u>8.174</u>



Stichting Let's Adopt International

BALANCE PER 12/31/22

	LIABILITIES	
	2022	2021
	€	€
Foundation Capital	<u>20.435</u>	<u>2.815</u>
	20.435	2.815
<u>Short Debts</u>		
Creditors	-	-
Other Taxes	-	-
Other Liabilities	<u>10.716</u>	<u>5.359</u>
	10.716	5.359
	<u>31.151</u>	<u>8.174</u>



Stichting Let's Adopt International

PROFIT AND LOSS STATEMENT

	2022	2021
	€	€
Income Donations/Sponsoring	962.576	915.755
Direct/Veterinary Costs	<u>540.720</u>	<u>503.874</u>
Gross Profit	<u>421.856</u>	<u>411.881</u>
Off: Management/Office Costs	104.546	99.991
Animal Boarding	251.198	190.605
Promotional Costs	6.491	54.320
Other Costs	<u>18.445</u>	<u>34.573</u>
Total Costs	380.680	379.489
Net Result	<u>41.176</u>	<u>32.392</u>
Financial Costs	<u>23.556</u>	<u>37.856</u>
Net Result Before Taxes	<u>17.620</u>	<u>5.464-</u>

L.E.S. Administratiekantoor is onderdeel van LabAdmin B.V.

Adres: Kerkstraat 50a • 1141 BJ Monnickendam • Tel +31-(0)299-650900 • E-mail info@labadmin.nl • Web www.labadmin.nl

K.v.K. nr: 64508455 • BTW.nr: NL 8556.96.904.B.01 • Beconnr.: 419862 • Bank: Rabobank • IBAN: NL12 RABO 0324 5663 01



Stichting Let's Adopt International

General Explanations

Activities

Stichting Let's Adopt International has the purpose of developing the following activities:
To assist, promote and support the protection, shelter and (permanent) relocation of animals as well as human information activities of animal welfare organizations worldwide.

Financial Year

The financial year of the foundation runs from January 1st until December 31st.

Approval

In Article 6.5 as stated in the articles of association it is specified that the annual report must be approved by the management of the foundation within 5 months after ending of the financial year. In this case the annual report over the year 2022 was approved on April 1st, 2023,

Principles Of Accounting

General Principles

The Annual Account is based on historical costs. Assets and Liabilities were valued against nominal values, unless it is mentioned otherwise.

Principles Of Valuation

Assets

The assets were valued at nominal value, if necessary after deduction of a provision for financial risks. All claims have a duration with a maximum of one year.

Debts

The debts were valued at nominal value and have an expected duration with a maximum of one year.



Stichting Let's Adopt International

Principles Of Results

The result is calculated as the difference between the net income and all costs attached and/or appearing as a result of the obtaining of such income. The costs are calculated according to general approved accounting principles.

Profits are earned in the year in which the income has been realized. Losses are deducted during the year in which these can be foreseen.

Other income and costs are calculated in the period where they appear.

Value Added Tax

Stichting Let's Adopt International is not submitted to value added taxes.

Therefore all costs have been, as far as they were submitted to value added taxes, increased with the applicable amount of such taxes.



Stichting Let's Adopt International

SPECIFICATIONS OF THE BALANCE SHEET

	2022	2021
<u>Assets</u>		
<i>Fixed Assets</i>		
Inventory	<u>4.295</u>	<u>7.024</u>
<i>Current Assets</i>		
Other Assets	-	-
<i>Liquid Assets</i>		
Transferwise	24.649	648
Paypal Account	<u>2.207</u>	<u>502</u>
	26.856	1.150
The liquid assets are at free disposal.		
<u>Liabilities</u>		
<i>Foundation Capital</i>		
As per Januari 1st	2.815	8.279
Profit/loss during bookyear	<u>17.620</u>	<u>5.464</u>
As per December 31st	20.435	2.815
<i>Short Debts</i>		
Creditors	-	-
Other Taxes	-	-
Other Liabilities	<u>10.716</u>	<u>5.359</u>
	<u>10.716</u>	<u>5.359</u>



Stichting Let's Adopt International

SPECIFICATIONS OF THE PROFIT AND LOSS STATEMENT

	2022 €	2021 €
<u>Income</u>		
Income from donations	<u>962.576</u>	<u>915.755</u>
<u>Costs</u>		
<i>Direct/Veterinary Costs</i>		
Veterinary Costs	208.241	181.044
Animal Care Costs	<u>332.479</u>	<u>322.830</u>
	540.720	503.874
<i>Management/Office Costs</i>		
Management Costs	70.879	78.879
Office Overhead	22.715	13.165
Accountancy And Legal Advice	<u>10.952</u>	<u>7.947</u>
	104.546	99.991
<i>Animal Boarding</i>		
Rent for animalshelters	247.186	186.023
Housing Bangladesh/Lebanon	<u>4.012</u>	<u>4.582</u>
	251.198	190.605
<i>Promotional Costs</i>		
Advertising Costs	6.491	54.285
Other Promotional Costs	<u>-</u>	<u>35</u>
	6.491	54.320
<i>Other Costs</i>		
Travel Costs	15.370	13.967
Car Costs/Rental Vehicles	-	4.431
Miscellaneous Costs/Donations	<u>3.075</u>	<u>16.175</u>
	18.445	34.573

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Stichting Let's Adopt International

SPECIFICATIONS OF THE PROFIT AND LOSS STATEMENT

	2022 €	2021 €
<i>Financial Costs</i>		
Paypal Costs	23.386	24.779
Other Bank Costs	171	162
Currency Results	<u>1-</u>	<u>12.915</u>
	23.556	37.856

Company Taxes

No taxes are liable because it is not the purpose of the foundation to earn profits nor is its purpose to compete economically with other parties.



Stichting Let's Adopt International

Minutes of a meeting of the board of directors held by electronic means on March 4th, 2023

The following officers were present:

Chairperson

Treasurer

Secretary

1. The financial statements for the year/period ending December 31, 2022 were considered.
2. It was resolved that the accounts be and are hereby approved.

There being no further business, the meeting was closed.

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Secretary

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Date