



Stichting Let's Adopt International

d.d. 21 November, 2022

Report Drawn Up For:

Stichting Let's Adopt International
in
Amsterdam

ANNUAL ACCOUNT FOR THE PERIOD OF
JANUARY 1ST 2021 UNTIL DECEMBER 31ST 2021



Stichting Let's Adopt International

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YEARLY REPORT

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Stichting Let's Adopt International

Management Of
Stichting Let's Adopt International
Zamenhofstraat 150
1022 AG Amsterdam

Monnickendam, November 21, 2022

Dear Management,

According to your assignment we composed the annual report for the year 2021 as enclosed herein.

General Remarks

The Report Year ended with a negative result of 7,738 Euro as opposed to a profit of 4,791 Euro for the previous year. By achieving this the capital of the foundation on December 31st 2021 consisted of a positive amount of 539 Euro.

All income of the foundation was, after deduction of costs as housing, promotion and other overhead, used for the purposes of the foundation as specified in it's articles of association.

Administrative Office
LabAdmin B.V.

P.J. Jong Bec
Managing Director



Stichting Let's Adopt International

BALANCE PER 12/31/20

ASSETS

	2021		2020	
	€		€	
<u>Fixed Assets</u>				
Inventory	<u>7.024</u>	7.024	<u>9.752</u>	9.752
<u>Current Assets</u>				
Debtors	-		-	
Other Assets	<u>-</u>	-	<u>-</u>	-
Liquid Assets		<u>3.876</u>		<u>14.757</u>
		<u>10.900</u>		<u>24.509</u>



Stichting Let's Adopt International

BALANCE PER 12/31/2020

	2021		2020
	€		€
Foundation Capital	<u>539</u>	539	<u>8.277</u>
<u>Short Debts</u>			
Creditors	5.381		10.874
Other Taxes	-		-
Other Liabilities	<u>4.980</u>		<u>5.358</u>
		<u>10.361</u>	
		<u>10.900</u>	



LIABILITIES

8.277

16.232

24.509



Stichting Let's Adopt International

PROFIT AND LOSS STATEMENT

	2021	2020
	€	€
Income Donations/Sponsoring	838.376	1.109.631
Direct/Vetenary Costs	<u>479.679</u>	<u>641.375</u>
Gross Profit	<u>358.697</u>	<u>468.256</u>
Off: Management/Office Costs	86.168	87.349
Animal Boarding	139.173	142.815
Promotional Costs	108.458	161.385
Other Costs	<u>10.022</u>	<u>30.154</u>
Total Costs	343.821	421.703
Net Result	<u>14.876</u>	<u>46.553</u>
Financial Costs	<u>22.614</u>	<u>41.762</u>
Net Result Before Taxes	<u>7.738-</u>	<u>4.791</u>

L.E.S. Administratiekantoor is onderdeel van LabAdmin B.V.

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K.v.K. nr: 64508455 • BTW.nr: NL 8556.96.904.B.01 • Beconnr.: 419862 • Bank: Rabobank • IBAN: NL12 RABO 0324 5663 01



Stichting Let's Adopt International

General Explanations

Activities

Stichting Let's Adopt International has the purpose of developing the following activities:
To assist, promote and support the protection, shelter and (permanent) relocation of animals as well as human information activities of animal welfare organizations worldwide.

Financial Year

The financial year of the foundation runs from January 1st until December 31st.

Approval

In Article 6.5 as stated in the articles of association it is specified that the annual report must be approved by the management of the foundation within 5 months after ending of the financial year. In this case the annual report over the year 2021 was approved on April 30th, 2021.

Principles Of Accounting

General Principles

The Annual Account is based on historical costs. Assets and Liabilities were valued against nominal values, unless it is mentioned otherwise.

Principles Of Valuation

Assets

The assets were valued at nominal value, if necessary after deduction of a provision for financial risks. All claims have a duration with a maximum of one year.

Debts

The debts were valued at nominal value and have an expected duration with a maximum of one year.



Stichting Let's Adopt International

Principles Of Results

The result is calculated as the difference between the net income and all costs attached and/or appearing as a result of the obtaining of such income. The costs are calculated according to general approved accounting principles.

Profits are earned in the year in which the income has been realized. Losses are deducted during the year in which these can be foreseen.

Other income and costs are calculated in the period where they appear.

Value Added Tax

Stichting Let's Adopt International is not submitted to value added taxes.

Therefore all costs have been, as far as they were submitted to value added taxes, increased with the applicable amount of such taxes.



Stichting Let's Adopt International

SPECIFICATIONS OF THE BALANCE SHEET

	2021	2020
<u>Assets</u>		
<i>Fixed Assets</i>		
Inventory	<u>7.024</u>	<u>9.752</u>
<i>Current Assets</i>		
Other Assets	-	-
<i>Liquid Assets</i>		
Transferwise	3.059	1.340
Paypal Account	<u>817</u>	<u>13.417</u>
	3.876	14.757
The liquid assets are at free disposal.		
<u>Liabilities</u>		
<i>Foundation Capital</i>		
As per Januari 1st	8.277	3.486
Profit/loss during bookyear	<u>7.738-</u>	<u>4.791</u>
As per December 31st	539	8.277
<i>Short Debts</i>		
Creditors	5.381	10.874
Other Taxes	-	-
Other Liabilities	<u>4.980</u>	<u>5.358</u>
	10.361	16.232



Stichting Let's Adopt International

SPECIFICATIONS OF THE PROFIT AND LOSS STATEMENT

	2021 €	2020 €
<u>Income</u>		
Income from donations	<u>838.376</u>	<u>1.109.631</u>
<u>Costs</u>		
<i>Direct/Veterary Costs</i>		
Veterary Costs	169.790	202.257
Animal Care Costs	<u>309.889</u>	<u>397.785</u>
	479.679	600.042
<i>Management/Office Costs</i>		
Management Costs	55.045	60.045
Office Overhead	9.672	13.742
Accountancy And Legal Advice	<u>21.451</u>	<u>13.562</u>
	86.168	87.349
<i>Animal Boarding</i>		
Rent for animalshelters	139.173	142.815
Other Housing Costs	<u>-</u>	<u>-</u>
	139.173	142.815
<i>Promotional Costs</i>		
Advertising Costs	108.458	159.883
Other Promotional Costs	<u>-</u>	<u>1.502</u>
	108.458	161.385
<i>Other Costs</i>		
Travel Costs	4.922	21.881
Car Costs/Rental Vehicles	5.100	579
Miscellaneous Costs/Donations	<u>-</u>	<u>7.694</u>
	10.022	30.154

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