



Stichting Let's Adopt International

d.d. 28 juni 2020

Report Drawn Up For:

Stichting Let's Adopt International
in
Amsterdam

ANNUAL ACCOUNT FOR THE PERIOD OF
JANUARY 1ST 2018 UNTIL DECEMBER 31ST 2018



Stichting Let's Adopt International

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Stichting Let's Adopt International

Management Of
Stichting Let's Adopt International
Zamenhofstraat 150
1022 AG Amsterdam

Monnickendam, 24 juni 2020

Dear Management,

According to your assignment we composed the annual report for the year 2018 as enclosed herein.

General Remarks

The Report Year ended with a positive result of 8,323 Euro as opposed to a loss of 4,399 for the previous year. By achieving this the capital of the foundation on December 31st 2018 consisted of a positive amount of 3,846 Euro.
All income of the foundation was, after deduction of costs as housing, promotion and other overhead, used for the purposes of the foundation as specified in it's articles of association.

Administrative Office
LabAdmin B.V.

P.J. Jong Bec
Managing Director



Stichting Let's Adopt International

BALANCE PER 12/31/18

ASSETS

	2018		2017	
	€		€	
<u>Fixed Assets</u>				
N/A				
<u>Current Assets</u>				
Debtors	-		-	
Other Assets	-		2.000	2.000
		-		
Liquid Assets		92.939		11.270
		<u>92.939</u>		<u>13.270</u>



Stichting Let's Adopt International

BALANCE PER 12/31/2018

	2018		2017
	€		€
Foundation Capital	<u>3.846</u>	3.846	<u>4.477-</u>
<u>Short Debts</u>			
Creditors	85.593		17.747
Other Taxes	-		-
Other Liabilities	<u>3.500</u>		<u>-</u>
		<u>89.093</u>	
		<u>92.939</u>	



LIABILITIES

4.477-

17.747

13.270



Stichting Let's Adopt International

PROFIT AND LOSS STATEMENT

	2018	2017
	€	€
Income Donations/Sponsoring	878.666	836.870
Direct/Vetenary Costs	<u>514.701</u>	<u>454.771</u>
Gross Profit	<u>363.965</u>	<u>382.099</u>
Off: Management/Office Costs	106.880	138.095
Animal Boarding	128.921	130.940
Promotional Costs	74.375	68.887
Other Costs	<u>14.218</u>	<u>18.491</u>
Total Costs	324.394	356.413
Net Result	<u>39.571</u>	<u>25.686</u>
Financial Costs	<u>31.248</u>	<u>30.084</u>
Net Result Before Taxes	<u>8.323</u>	<u>4.398-</u>

L.E.S. Administratiekantoor is onderdeel van LabAdmin B.V.

Adres: Kerkstraat 50a • 1141 BJ Monnickendam • Tel +31-(0)299-650900 • E-mail info@labadmin.nl • Web www.labadmin.nl

K.v.K. nr: 64508455 • BTW.nr: NL 8556.96.904.B.01 • Beconnr.: 419862 • Bank: Rabobank • IBAN: NL12 RABO 0324 5663 01



Stichting Let's Adopt International

General Explanations

Activities

Stichting Let's Adopt International has the purpose of developing the following activities:
To assist, promote and support the protection, shelter and (permanent) relocation of animals as well as human information activities of animal welfare organizations worldwide.

Financial Year

The financial year of the foundation runs from January 1st until December 31st.

Approval

In Article 6.5 as stated in the articles of association it is specified that the annual report must be approved by the management of the foundation within 5 months after ending of the financial year. In this case the annual report over the year 2018 was approved on June 24th, 2020.

Principles Of Accounting

General Principles

The Annual Account is based on historical costs. Assets and Liabilities were valued against nominal values, unless it is mentioned otherwise.

Principles Of Valuation

Assets

The assets were valued at nominal value, if necessary after deduction of a provision for financial risks. All claims have a duration with a maximum of one year.

Debts

The debts were valued at nominal value and have an expected duration with a maximum of one year.



Stichting Let's Adopt International

Principles Of Results

The result is calculated as the difference between the net income and all costs attached and/or appearing as a result of the obtaining of such income. The costs are calculated according to general approved accounting principles.

Profits are earned in the year in which the income has been realized. Losses are deducted during the year in which these can be foreseen.

Other income and costs are calculated in the period where they appear.

Value Added Tax

Stichting Let's Adopt International is not submitted to value added taxes.

Therefore all costs have been, as far as they were submitted to value added taxes, increased with the applicable amount of such taxes.



Stichting Let's Adopt International

SPECIFICATIONS OF THE BALANCE SHEET

	2018	2017
<u>Assets</u>		
<i>Current Assets</i>		
Other Assets	-	2.000
<i>Liquid Assets</i>		
ING Bank	26.261	3.639
Paypal Account	<u>66.678</u>	<u>7.631</u>
	92.939	11.270
The liquid assets are at free disposal.		
<u>Liabilities</u>		
<i>Foundation Capital</i>		
As per Januari 1st	4.477-	79-
Profit/loss during bookyear	<u>8.323</u>	<u>4.398-</u>
As per December 31st	3.846	4.477-
<i>Short Debts</i>		
Creditors	85.593	17.747
Other Taxes	-	-
Other Liabilities	<u>3.500</u>	<u>-</u>
	89.093	17.747



Stichting Let's Adopt International

SPECIFICATIONS OF THE PROFIT AND LOSS STATEMENT

	2018 €	2017 €
<u>Income</u>		
Income from donations	<u>878.666</u>	<u>836.870</u>
<u>Costs</u>		
<i>Direct/Veterary Costs</i>		
Veterary Costs	242.766	339.772
Animal Care Costs	<u>271.935</u>	<u>114.999</u>
	514.701	454.771
<i>Management/Office Costs</i>		
Management Costs	83.926	101.640
Office Overhead	15.494	29.398
Insurances	-	1.629
Accountancy And Legal Advice	<u>7.460</u>	<u>5.428</u>
	106.880	138.095
<i>Animal Boarding</i>		
Rent for animalshelters	128.921	130.014
Other Housing Costs	<u>-</u>	<u>926</u>
	128.921	130.940
<i>Promotional Costs</i>		
Advertising Costs	73.437	68.765
Other Promotional Costs	<u>938</u>	<u>122</u>
	74.375	68.887
<i>Other Costs</i>		
Travel Costs	10.942	16.631
Car Costs/Rental Vehicles	1.495	646
Miscalleneous Costs/Donations	<u>1.781</u>	<u>1.214</u>
	14.218	18.491

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Stichting Let's Adopt International

SPECIFICATIONS OF THE PROFIT AND LOSS STATEMENT

2018
€

Financial Costs

Paypal Costs

30.816

Other Bank Costs

432

Currency Results

-

31.248

Company Taxes

No taxes are liable because it is not the purpose of the foundation to earn profits nor purpose to compete economically with other parties.



Stichting Let's Adopt International

2017
€

Minutes of a meeting of the board of directors held by electronic means on June 2020.

29.707

377

-

30.084

The following officers were present:

Chairperson

Treasurer

Secretary

or is it the

1. The financial statements for the year/period ending December 31, 2018 were

2. It was resolved that the accounts be and are hereby approved.

There being no further business, the meeting was closed.

.....
Secretary

.....
Date



28th,

considered.

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