



Stichting Let's Adopt International

d.d. September 4th, 2026

Report Drawn Up For:

Stichting Let's Adopt International

in
Amsterdam

ANNUAL ACCOUNT FOR THE PERIOD OF
JANUARY 1ST 2023 UNTIL DECEMBER 31ST 2023



Stichting Let's Adopt International

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Stichting Let's Adopt International

Management Of
Stichting Let's Adopt International
Zamenhofstraat 150
1022 AG Amsterdam

Monnickendam, September 4, 2026

Dear Management,

According to your assignment we composed the annual report for the year 2023 as enclosed herein.

General Remarks

The Report Year ended with a negative result of 8,952 Euro as opposed to a profit of 17,620 Euro for the previous year. By achieving this the capital of the foundation on December 31st 2023 consisted of a positive amount of 11,483 Euro. All income of the foundation was, after deduction of costs as housing, promotion and other overhead, used for the purposes of the foundation as specified in it's articles of association.

Administrative Office
LabAdmin B.V.

P.J. Jong Bec
Managing Director



Stichting Let's Adopt International

BALANCE PER 12/31/23

ASSETS

	2023		2022	
	€		€	
<u>Fixed Assets</u>				
Inventory	<u>1.567</u>	1.567	<u>4.295</u>	4.295
<u>Current Assets</u>				
Debtors	-		-	
Other Assets	<u>-</u>	-	<u>-</u>	-
Liquid Assets		<u>24.988</u>		<u>26.856</u>
		<u>26.555</u>		<u>31.151</u>



Stichting Let's Adopt International

BALANCE PER 12/31/23

	LIABILITIES	
	2023	2022
	€	€
Foundation Capital	<u>11.483</u>	<u>20.435</u>
	11.483	20.435
<u>Short Debts</u>		
Creditors	-	-
Other Taxes	-	-
Other Liabilities	<u>15.072</u>	<u>10.716</u>
	<u>15.072</u>	<u>10.716</u>
	<u>26.555</u>	<u>31.151</u>



Stichting Let's Adopt International

PROFIT AND LOSS STATEMENT

	2023	2022
	€	€
Income Donations/Sponsoring	951.875	962.576
Direct/Veterary Costs	<u>536.550</u>	<u>540.720</u>
Gross Profit	<u>415.325</u>	<u>421.856</u>
Off: Management/Office Costs	147.711	104.546
Animal Boarding	206.967	251.198
Promotional Costs	27.242	6.491
Other Costs	<u>19.666</u>	<u>18.445</u>
Total Costs	401.586	380.680
Net Result from activities	<u>13.739</u>	<u>41.176</u>
Financial Costs	<u>22.691</u>	<u>23.556</u>
Net Organisation Result	<u>8.952-</u>	<u>17.620</u>

L.E.S. Administratiekantoor is onderdeel van LabAdmin B.V.

Adres: Kerkstraat 50a • 1141 BJ Monnickendam • Tel +31-(0)299-650900 • E-mail info@labadmin.nl • Web www.labadmin.nl

K.v.K. nr: 64508455 • BTW.nr: NL 8556.96.904.B.01 • Beconnr.: 419862 • Bank: Rabobank • IBAN: NL12 RABO 0324 5663 01



Stichting Let's Adopt International

General Explanations

Activities

Stichting Let's Adopt International has the purpose of developing the following activities:
To assist, promote and support the protection, shelter and (permanent) relocation of animals as well as human information activities of animal welfare organizations worldwide.

Financial Year

The financial year of the foundation runs from January 1st until December 31st.

Approval

In Article 6.5 as stated in the articles of association it is specified that the annual report must be approved by the management of the foundation within 5 months after ending of the financial year. In this case the annual report over the year 2023 was approved on October 1st, 2026.

Principles Of Accounting

General Principles

The Annual Account is based on historical costs. Assets and Liabilities were valued against nominal values, unless it is mentioned otherwise.

Principles Of Valuation

Assets

The assets were valued at nominal value, if necessary after deduction of a provision for financial risks. All claims have a duration with a maximum of one year.

Debts

The debts were valued at nominal value and have an expected duration with a maximum of one year.



Stichting Let's Adopt International

Principles Of Results

The result is calculated as the difference between the net income and all costs attached and/or appearing as a result of the obtaining of such income. The costs are calculated according to general approved accounting principles.

Profits are earned in the year in which the income has been realized. Losses are deducted during the year in which these can be foreseen.

Other income and costs are calculated in the period where they appear.

Value Added Tax

Stichting Let's Adopt International is not submitted to value added taxes.

Therefore all costs have been, as far as they were submitted to value added taxes, increased with the applicable amount of such taxes.



Stichting Let's Adopt International

SPECIFICATIONS OF THE BALANCE SHEET

	2023	2022
<u>Assets</u>		
<i>Fixed Assets</i>		
Inventory	<u>1.567</u>	<u>4.295</u>
<i>Current Assets</i>		
Other Assets	-	-
<i>Liquid Assets</i>		
Transferwise Bankaccount	23.265	24.649
Paypal Account	<u>1.723</u>	<u>2.207</u>
	24.988	26.856
The liquid assets are at free disposal.		
<u>Liabilities</u>		
<i>Foundation Capital</i>		
As per Januari 1st	20.435	2.815
Profit/loss during bookyear	<u>8.952-</u>	<u>17.620</u>
As per December 31st	11.483	20.435
<i>Short Debts</i>		
Creditors	-	-
Other Taxes	-	-
Other Liabilities	<u>15.072</u>	<u>10.716</u>
	<u>15.072</u>	<u>10.716</u>

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Stichting Let's Adopt International

SPECIFICATIONS OF THE PROFIT AND LOSS STATEMENT

	2023 €	2022 €
<u>Income</u>		
Income from donations	<u>951.875</u>	<u>962.576</u>
<u>Costs</u>		
<i>Direct/Veterary Costs</i>		
Veterary Costs	205.992	208.241
Animal Care Costs	<u>330.558</u>	<u>332.479</u>
	536.550	540.720
<i>Management/Office Costs</i>		
Management Costs	57.014	70.879
Salaries Personnel	81.223	-
Office Overhead	5.086	22.715
Accountancy And Legal Advice	<u>4.388</u>	<u>10.952</u>
	147.711	104.546
<i>Animal Boarding</i>		
Rent for animalshelters	206.967	247.186
Housing Bangladesh/Lebanon	<u>-</u>	<u>4.012</u>
	206.967	251.198
<i>Promotional Costs</i>		
Advertising Costs	27.242	6.491
Other Promotional Costs	<u>-</u>	<u>-</u>
	27.242	6.491
<i>Other Costs</i>		
Travel Costs	13.621	15.370
Car Costs/Rental Vehicles	3.285	-
Miscellaneous Costs/Donations	<u>2.760</u>	<u>3.075</u>
	19.666	18.445

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Stichting Let's Adopt International

SPECIFICATIONS OF THE PROFIT AND LOSS STATEMENT

	2023 €	2022 €
<i>Financial Costs</i>		
Paypal Costs	22.691	23.386
Other Bank Costs	-	171
Currency Results	-	1-
	22.691	23.556

Company Taxes

No taxes are liable because it is not the purpose of the foundation to earn profits nor is its purpose to compete economically with other parties.



Stichting Let's Adopt International

Minutes of a meeting of the board of directors held by electronic means on March 4th, 2023

The following officers were present:

Chairperson

Treasurer

Secretary

1. The financial statements for the year/period ending December 31, 2022 were considered.
2. It was resolved that the accounts be and are hereby approved.

There being no further business, the meeting was closed.

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Secretary

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Date